

The Future of Social Security

Martin O'Malley

www.martinomalley.com

The Promise

“We seek the security
of the men, women
and children of the
nation...”

— Franklin D. Roosevelt



August 14,
1935

The Big Lies

Trump/Musk/DOGE—new ones: dead people,
immigrants, waste, fraud, abuse

The Big Lies

Can't afford it as a country—too much of our GDP

The Big Lies

Can't fix it without raising taxes on everyone

The Big Lies

Can't fix it without busting the deficit

The Big Lies

- Trump/Musk/DOGE—new ones: dead people, immigrants, waste, fraud, abuse
- Can't afford it as a country—too much of our GDP
- Can't fix it without raising taxes on everyone
- Can't fix it without busting the deficit

Therefore, Social Security will inevitably go

BANKRUPT.

FALSE

The Truth

For 90 years, Social Security has never once missed a monthly payment of benefits earned.





87% of
Americans want
Social Security
to be
strengthened
and made
better..

Social Security's Real Challenges:

I. Customer Service

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II. Declining Buying Power of Benefits

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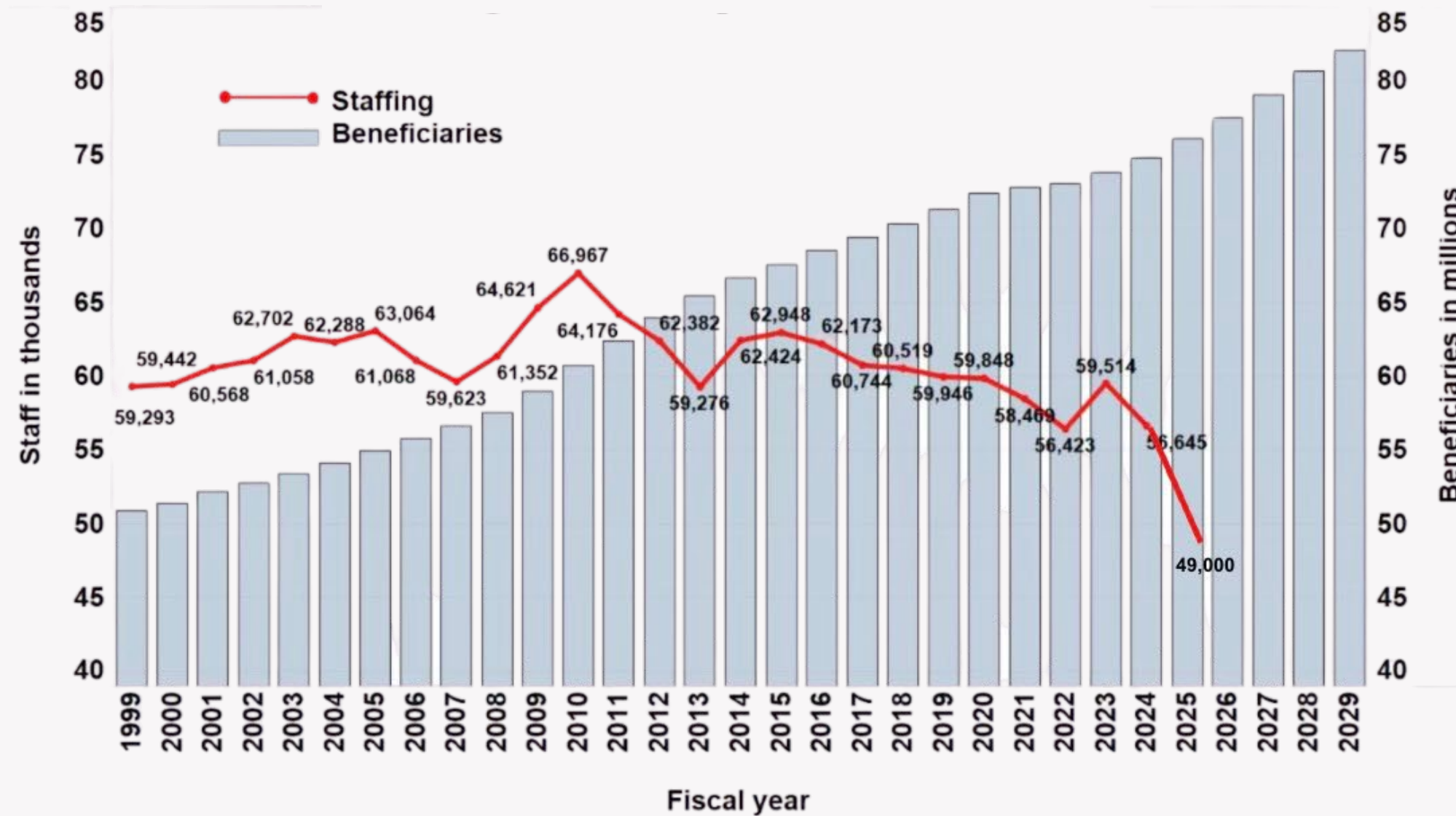
I. Customer Service

II. Declining Buying Power of Benefits

III. Long Term Ability to Pay 100% of Benefits Earned

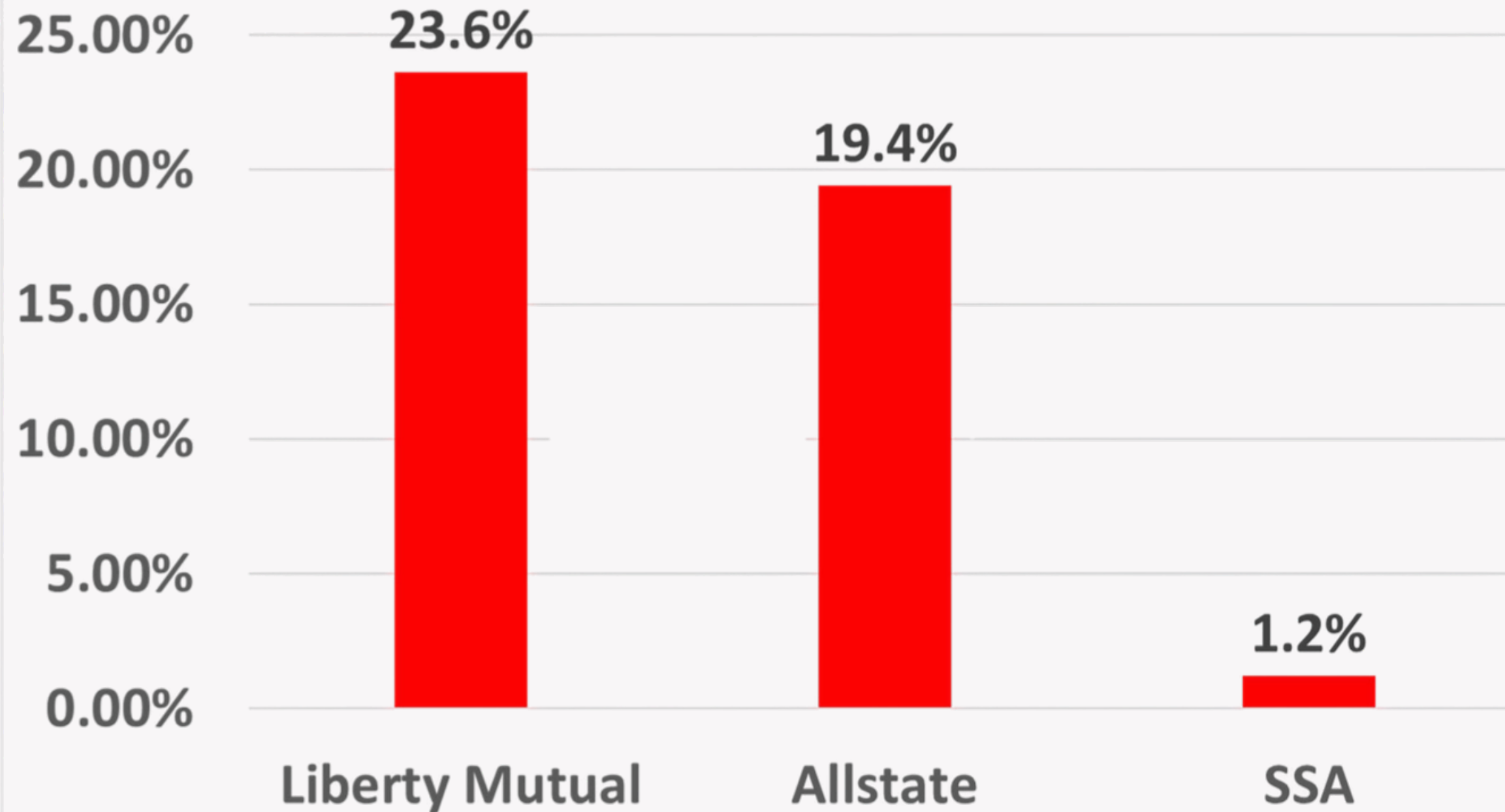
Each of these is a solvable problem.

I. Customer Service

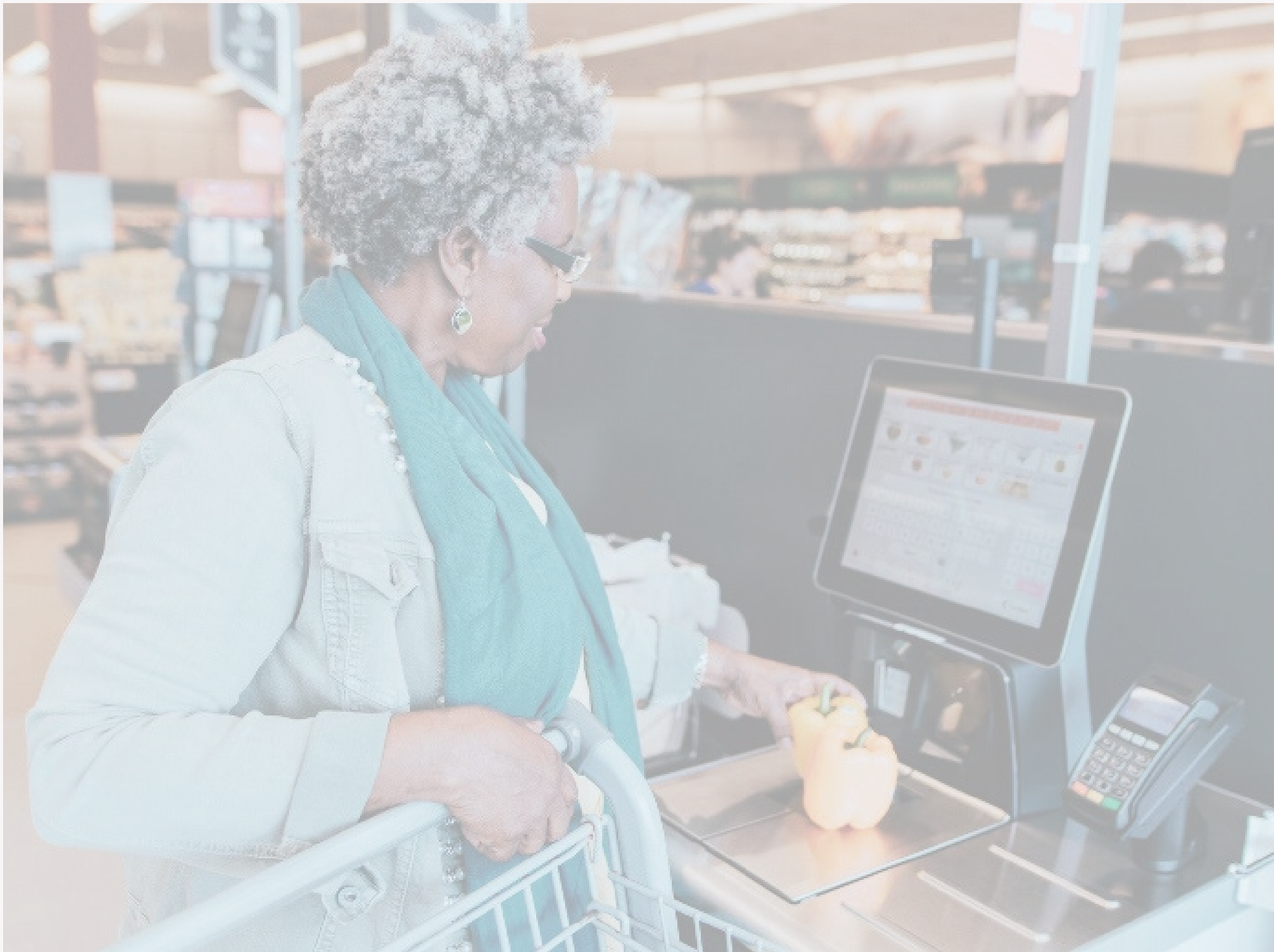


- More Customers
- Fewer Staff
- Poorer Service

Percent of Administrative Expense to Benefit Outlays



II. Declining Buying Power of Benefits



Since 2010, the buying power of Social Security benefits for retirees has declined by 20%...

Raise the Buying Power of Benefits:

Increase the first primary insurance amount (PIA) bend point above the current -law level, and increase the first PIA factor from 90 to 95, for all OASDI benefits

Use the increase in the Consumer Price Index for the Elderly (CPI-E) to calculate the cost-of-living adjustment (COLA) instead of CPI.

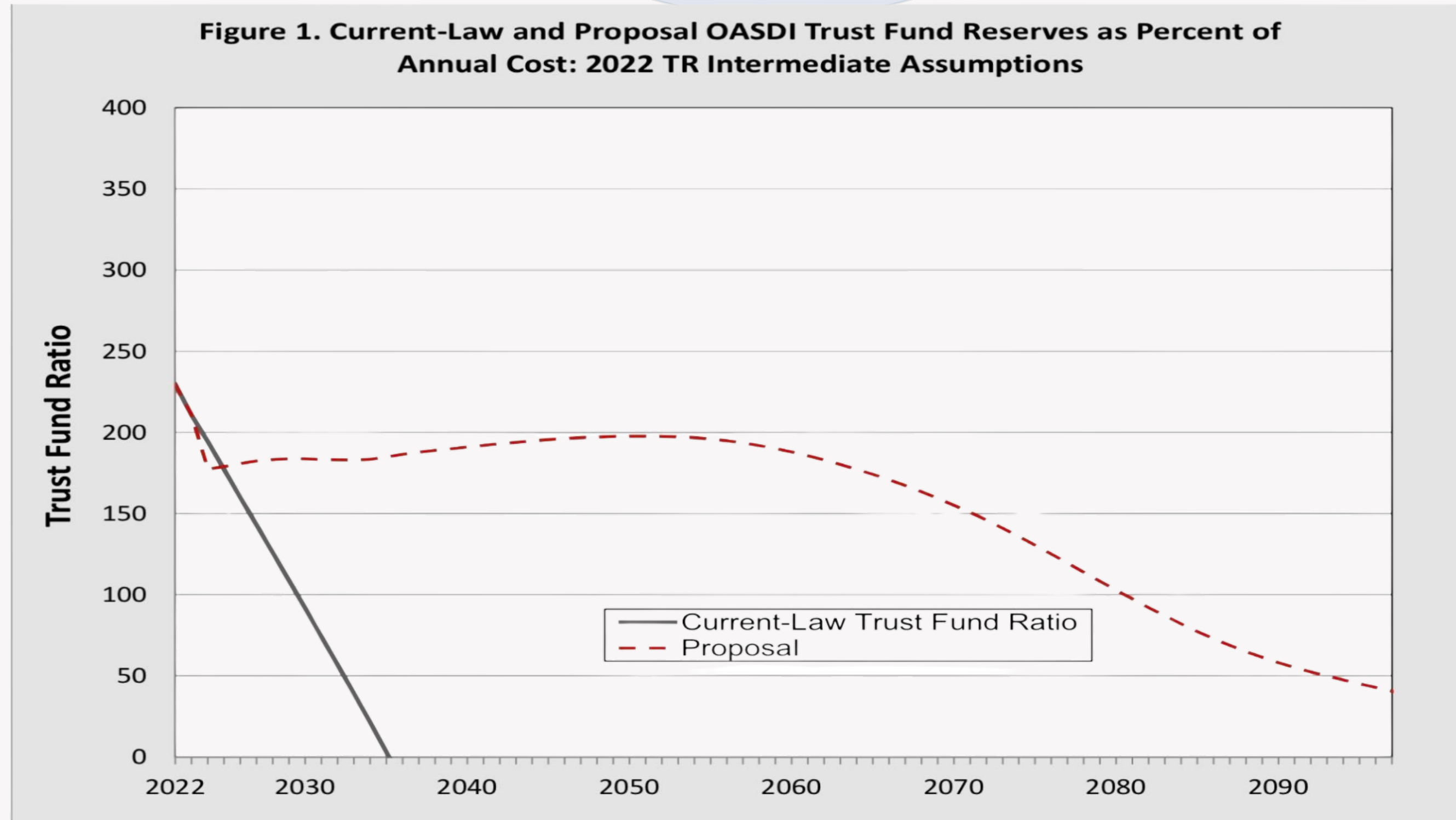
Continue benefits for children of disabled, or deceased workers until they attain age 22 if the child is in high school, college, or vocational school.

III. Ability to Pay 100% of Benefits Earned

Unless Congress makes the required adjustments — as it has many times before — Social Security will only be able to pay 76% of earned benefits by 2033.

Scrap the cap.

Extend the Ability to Pay 100% of Benefits Earned



Note: *Trust Fund Ratio* for a given year is defined as the reserves in the combined OASI and DI Trust Funds at the beginning of the year expressed as a percentage of the cost of the program for the year.

So...

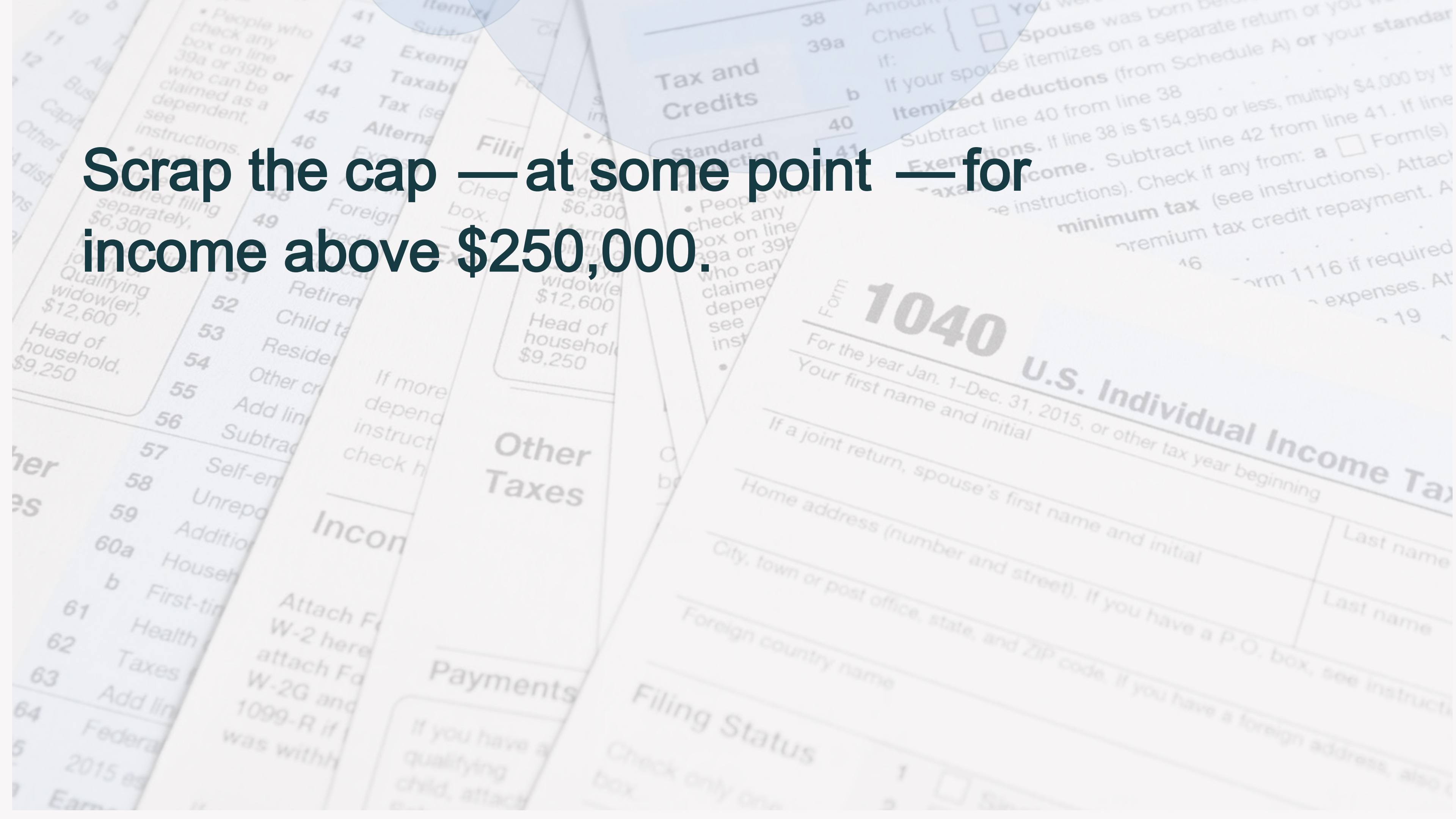
Restore Social Security's 1.2% for customer service.



Increase the buying power of benefits to reflect true costs of living.



Scrap the cap — at some point — for income above \$250,000.



Conclusion

“To govern is to
choose.”

— John F. Kennedy

