

Retirement Security – the Crisis

- If we do nothing, 40% of middle class Americans will descend into old-age poverty
- Older Americans already file for bankruptcy at a much higher rate than in years before
- The typical working American has no retirement savings
- This crisis threatens to undermine all that has been achieved



Is there recognition of the crisis?

- AFT conducted two polls; the research was conducted in two phases:
 - 1) **2017:** Between February 7th and 13th, we conducted 3,000 online interviews with members of the general population in the United States. The margin of error overall is +/- 1.65% and is larger for subgroups.
 - 2) **2018:** Between May 2nd and 9th, we conducted 1,000 online interviews with members of the general population in the United States. The margin of error overall is +/- 3.15% and is larger for subgroups.



A vast majority of Americans – 76% - support the idea of the Retirement Savings Plan.

- **Why? Three key benefits are most appealing:**
 - **A small percentage from each paycheck, matched by employers**
 - **Follows you to every job**
 - **Guaranteed monthly payments in retirement**



Great news: The plan is popular and has momentum

