



State and Local Pension Plans

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AFSCME
We Make America Happen

AFSCME By the Numbers

- **Over 1.4 million members**
- **3,400 locals and 58 councils**
- **“Architects to Zookeepers”**



Public Plans by the Numbers

- **85 percent of public sector covered by DB**
- **About 6,000 public retirement systems in U.S. hold \$4.5 trillion**
- **14 million active participants and 10 million retirees and beneficiaries**

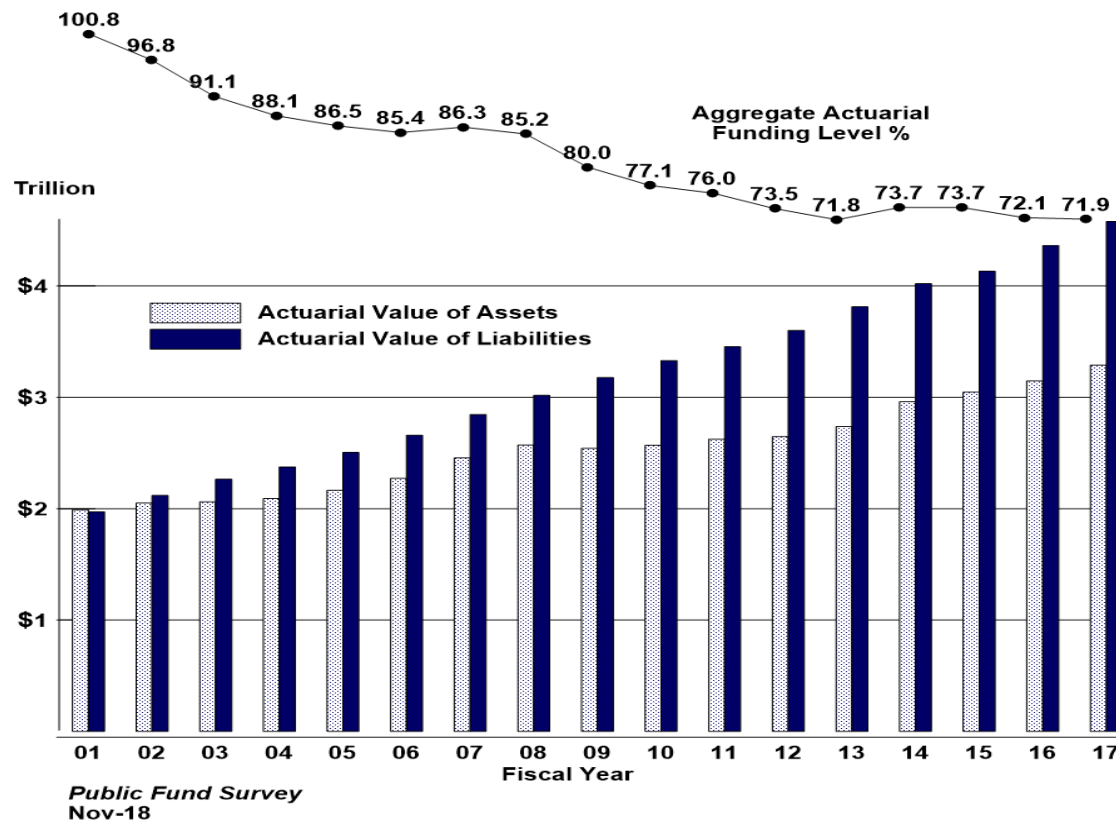


Public Sector Collective Bargaining

- **Not covered by National Labor Relations Act**
- **Pensions typically not a mandatory bargaining subject**
- **Rights established via state and local law**
- **No PBGC coverage**

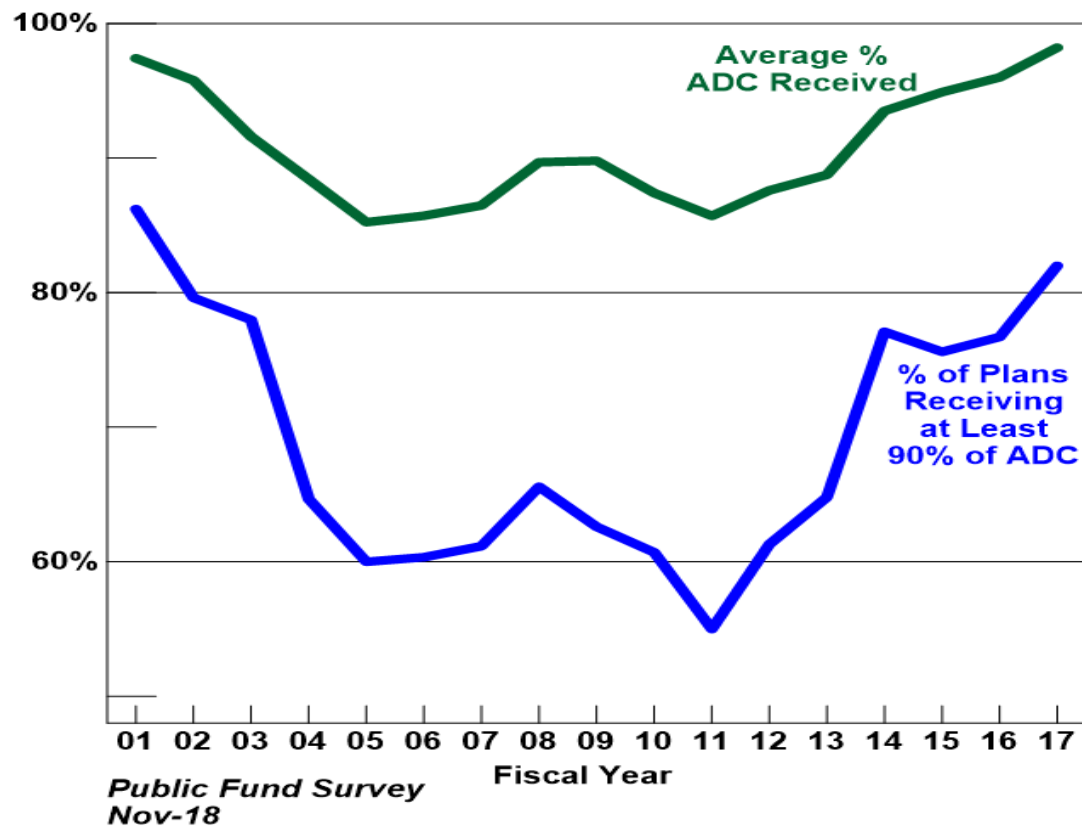


***The American Pension Crisis
an Alliance for Retired Americans Seminar
November 19-20, 2019***



Source: National Association of State Retirement Administrators

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Public Pension Costs are Manageable

- ***The Sustainability of State and Local Government Pensions: A Public Finance Approach***
 - **No imminent crisis**
 - **Historically operated short of full prefunding**
 - **Benefit payments are at peak levels**

