Resolution
Improving Social Security Benefits

Whereas Social Security is the foundation of economic security for American families, protecting virtually all against the loss of earnings resulting from retirement, disability, or death; and

Whereas through economic turmoil, Social Security has been a saving grace, delivering guaranteed benefits on time and without interruption; and

Whereas Social Security benefits are vitally important to all who rely on them, including seniors, people with disabilities and families of deceased workers; and

Whereas over 62 million Americans – 1 out of every 4 households – currently rely on Social Security's lifetime, guaranteed benefits; and

Whereas we now have a bicameral Expand Social Security Caucus co-chaired by Senators Bernie Sanders (VT) and Elizabeth Warren (MA) in the Senate and Representatives John Larson (CT), Debbie Dingell (MI), Raul Grijalva (AZ), Conor Lamb (PA) and Terry Sewell (AL) in the House of Representatives, that will focus and work to move expansion legislation.

 Therefore, be it resolved that the Alliance for Retired Americans supports a Social Security expansion bill that would:

(1) improve solvency of the Social Security Trust Funds and, at the same time, improve the benefit calculations, including providing a more accurate annual cost-of-living adjustments (COLA) for all Social Security programs using the Consumer Price Index for Elderly Consumers (CPI-E) to measure Social Security's cost-of-living-adjustment (COLA), ensuring that Social Security benefits keep pace with the rising costs of goods and services used by older Americans; and

(2) improve the special minimum benefit; and

(3) ensure the solvency by raising and ultimately scrapping the cap on earnings subject to Social Security contributions, currently capped at $ 132,900 in 2019; and

Be it further resolved that the Alliance for Retired Americans supports and urges Members of Congress to join the Caucus to secure passage of the bill that meets our previous requirements.